

Your Ref
Our Ref rsw/orr/rtk_lic01

Gill James
Manager, Railtrack Regulation
1 Waterhouse Square
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02 April 2001

Dear Gill

CHANGES TO RAILTRACK'S LICENCE - CONDITIONS 15, 22 & 23

Thank you for the advice of the forthcoming changes to Railtrack's licence in respect of Conditions 15, 22 and 23.

I can confirm that TfL support the proposals in respect of improved provision of information, better detail on financial statements and also the appointment of reporters in order to improve the reliability of the information received from Railtrack.

Yours Sincerely

Richard Wallace
National Rail Liaison Manager