



Our ref: JLD/761/SOR

Contact: Mr Julian Daley

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Date: 2 April 2001

Ms Gill James
Manager, Railtrack Regulation
Office of the Rail Regulator
1 Waterhouse Square
138-142 Holborn
London EC1N 2TQ

Dear Ms James

**MODIFICATION OF RAILTRACK'S NETWORK LICENCE :
REPORTERS, REGULATORY ACCOUNTS AND ANNUAL RETURN**

Thank you for consulting Merseytravel on the above.

Merseytravel notes the benefits to the industry arising from the modifications and supports the proposals fully.

Yours sincerely

Neil Scales
Chief Executive/Director General